MAKING ASSETS WORK

# ASSETS CARE \& RECONSTRUCTION ENTERPRISE LTD (ACRE) <br> $14^{\text {th }}$ Floor, Eros Corporate Tower, Nehru Place, New Delhi, 110019 

## SALE NOTICE

E-Auction Sale Notice for sale of Immovable Secured Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s), Guarantor(s) and Security Provider(s) that the below described Immovable Property mortgaged to Assets Care \& Reconstruction Enterprise Ltd. (CIN: U65993DL2002PLC115769) (acting in its capacity as Trustee of India Real Estate 2021 Trust) ("Secured Creditor"), the physical possession of which has been taken by the Authorised Officer of the Secured Creditor on 26 May 2023, will be sold on "as is where is", "as is what is", "whatever there is" and "No Recourse" basis on April 11, 2024 from 11:00 a.m. to $01: 00 \mathrm{p} . \mathrm{m}$., for recovery of Rs. 227,11,68,893 (Rupees Two Hundred Twenty-Seven Crore Eleven Lakhs Sixty-Eight Thousand Eight Hundred and Ninety-Three Only) as on December 31, 2023 along with applicable future interest in terms of the Loan Agreement and other related loan document(s) due to the Secured Creditor from SSSC Escatics Private Limited (formerly known as Messrs. Shree Sai Sagar Consultants).

Name of Borrower, Guarantor \& Mortgagor:
SSSC Escatics Private Limited (formerly Known as Shree Sai Sagar Consultants) Sai Iscon Developers

The Reserve Price for the Immovable Property will be Rs. 25,80,00,000 (Rupees TwentyFive Crore Eighty Lakhs only) and the Earnest Money Deposit ("EMD") will be Rs. $2,58,00,000$ (Rupees Two Crore Fifty-Eight Lakh only).

Date / Time of site inspection and Authorised Officer
At the request of the Intending purchaser/bidder
Contract Persons: Mr. Manish Kumar Manav (Mob. No. 8826480016 ) and Mr. Chinmay Saptarshi (Mob. No. 9870787822)

## Date $\boldsymbol{\&}$ Time of e-Auction

April 11, 2024, Online / from 11:00 a.m. to 01:00 p.m. with auto extension of 10 minutes each


MAKING ASSETS WORK
Last Date and Time for submission of request letter of participation, KYC Documents, PAN Card, Proof of EMD etc. On or before April 10, 2024 up to 04:00 p.m. to the Authorised Officer either thorough e-mail to mk.manav@acreindia.in or to the following address: Assets Care and Reconstruction Enterprise Limited, 14 ${ }^{\text {th }}$ Floor, Eros Corporate Tower, Nehru Place, New Delhi, 110019.

The intending purchasers and bidders are required to deposit EMD amount either through NEFT / RTGS in the Account No. 0901102000039905 in the name of beneficiary i.e. India Real Estate 2021 Trust, with IDBI Bank Limited, IFSC IBKL 0000901 or by way of Demand Draft drawn in favour of Assets Care and Reconstruction Enterprise Limited drawn on any Nationalized or Scheduled Bank.

## DESCRIPTION OF THE IMMOVABLE PROPERTY

ALL RIGHT, TITLE, INTEREST, BENEFIT, CLAIM, DEMANDS OF WHATSOEVER NATURE (PRESENT AND FUTURE) OF SSSC ESCATICS PRIVATE LIMITED AND SAI ISCON DEVELOPERS IN RESPECT OF OR ARISING FROM LAND BEARING CTS NOS. 550, 550/1 TO 5, 551, 551/1 TO 19, 552 AND 552/1 TO 7 AND BEARING FINAL PLOT NO. 79D ADMEASURING APPROXIMATELY 2,475.4 ALONG WITH THE STRUCTURES STANDING THEREON SITUATE AT VILLAGE KANHERI, TALUKA BORIVALI, MUMBAI SUBURBAN ALONG WITH ANY DEVELOPMENT RIGHTS AND/OR ANY ADDITIONAL FSI GENERATED/TO BE GENERATED

For detailed terms and conditions (which shall form an integral part of this Sale Notice) of the sale, please refer to the link provided on the website of the Secured Creditor i.e. www.acreindia.in; For bidding, $\log$ on to www.auctiontiger.in.

Dated: March 26, 2024
Place: Mumbai


Assets Care and Reconstruction Enterprise Limited (Trustee of India Real Estate 2021 TRUST)

General Terms and Conditions for sale of the secured assets in the Account of SSSC Escatics Private Limited by E-Auction for sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

Secured Assets will be sold on "AS IS WHERE IS, AS IS WHAT IS, WHATEVER THERE IS AND NO RECOURSE" Basis

| 1. | Name and Address of the Borrower and Mortgagor | SSSC Escatics Private Limited (formerly Known as Shree Sai Sagar Consultants), 1, Ramkrupa Bldg, Devji Bhimji Lane, Mathuradas Road, Kandivali (West), Mumbai - 400067. <br> Sai Iscon Developers, a partnership firm, with its partners being Mr. Jayesh Tanna, Ms. Heena Tanna and Curative Edifice Structures Private Limited. |
| :---: | :---: | :---: |
| 2. | Name and Address of the secured creditor | Assets Care and Reconstruction Enterprise Limited, (Trustee of India Real Estate 2021 Trust) (ACRE), 14th Floor, Eros Corporate Tower, Nehru Place, New Delhi, 110019. |
| 3. | Description of the immovable secured assets to be sold | All right, title, interest, benefit, claim, demands of whatsoever nature (present and future) of SSSC Escatics Private Limited and Sai Iscon Developers in respect of or arising from land bearing CTS Nos. 550, $550 / 1$ to $5,551,551 / 1$ to 19,552 and $552 / 1$ to 7 and bearing Final Plot No. 79D admeasuring approximately $2,475.4$ along with the structures standing thereon situate at Village Kanheri, Taluka Borivali, Mumbai Suburban along with any development rights and/or any additional FSI generated/to be generated. |
| 4. | Details of the encumbrances know to the secured creditor | Tenements as detailed in Plan available on VDR (which can be accessed as per 13(b) below). <br> Please also refer to the legal opinion from Dhaval Vussonji \& Associates (available on VDR which can be accessed as per 13(b) below) for details of the illegal charge created in favour of Indiabulls Housing Finance Limited, which is void ab initio. |
| 5. | The secured debt for recovery of which the property is to be sold | Rs. 227,11,68,893 (Rupees Two Hundred Twenty Seven Crore Eleven Lakhs Sixty Eight Thousand Eight Hundred and Ninety Three) as on December 31, 2023 along with future interest, cost expenses thereon. |


| 6. | Deposit of earnest money | EMD: Rs. 2,58,00,000 (Rupees Two Crore Fifty Eight Lakh only) being the $10 \%$ of Reserve Price to be remitted by RTGS / NEFT to the Bank account or Demand Draft draw in favour of Assets Care and Reconstruction Enterprise Limited drawn on any Nationalised or Scheduled Bank. |
| :---: | :---: | :---: |
| 7. | Reserve Price of the immovable secured assets: <br> Bank account in which EMD to be remitted <br> Last Date and Time within which EMD to be remitted | Rs. 25,80,00,000 (Rupees Twenty Five Crore Eighty Lakhs only) <br> Account No. 0901102000039905 with IDBI Bank Limited (IFSC: IBKL0000901), having its branch at IFCI TOWER, 61, NEHRU PLACE P.B. NO. 4499 NEW DELHI - 110019 <br> On or before April 10, 2024 up to 4 p.m. |
| 8. | Time and manner of payment | The successful bidder shall have to deposit $25 \%$ of the sale price, within 24 hours on acceptance of the bid price by the Authorised Officer and the balance 75\% of the sale price within the timelines prescribed under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and the regulations thereunder. <br> Default in deposit of amount by the successful bidder would entail forfeiture of the whole money, already deposited and secured asset shall be put to re-auction and the defaulting bidder shall have no claim / right in respect of the secured asset / amount. |
| 9. | Time and place of eAuction or time after which sale by any other mode shall be completed | April 11, 2024, Online / from 11:00 a.m. to 01:00 p.m. with auto extension of 10 minutes each |
| 10. | The e-Auction will be conducted through the ACRE's approved service provider eAuction tender documents containing eAuction bid form, declaration etc., are available in the website of the service provide as mentioned above | https://sarfaesi.auctiontiger.net https://www.acreindia.in |
| 11. | Bid increment amount: | Rs. 10,00,000 (Rupees Ten Lakh) |


|  | Auto extension: <br> Bid currency \& unit of <br> measurement <br> 12.Date and Time during <br> which inspection of the <br> immovable secured <br> assets to be sold can be <br> undertaken | At the request of the Intending purchaser/bidder |
| ---: | :--- | :--- |
| Contact persons: |  |  |
| Mr. Manish Kumar Manav |  |  |

h. The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of eAuction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder.
i. Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders.
j. The Authorised Officer shall be at liberty to cancel the e-Auction process / tender at any time, before declaring the successful bidder, without assigning any reason.
k. The bid submitted without the EMD shall be summarily rejected. The Secured Asset shall not be sold below the available reserve / offer price.

1. The conditional bids shall be treated as invalid. Please note that after submission of the $\mathrm{bid} / \mathrm{s}$, no correspondence regarding any change in the bid shall be entertained.
m . The EMD of the unsuccessful bidder will be refunded to their respective $\mathrm{A} / \mathrm{c}$ numbers shared with Assets Care and Reconstruction Enterprise Limited. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).
n. The Scheduled Property(ies) shall not be sold at a price lower than the prescribed Reserve Price.
o. The Authorised Officer is not bound to accept the highest offer and the Authorised officer has absolute right to accept or reject any or all offer(s) or adjourn / postpone / cancel the e- Auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.
p. In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the Secured Asset nor on any part of the sum for which may it be subsequently sold.
q. The successful bidder shall bear all the necessary expenses like applicable stamp duties / additional stamp duty / transfer charges, Registration expenses, fees etc. for transfer of the property in his/her name.
r. The payment of all statutory / non- statutory dues, taxes, rates, assessments, charges, fees etc., owing to anybody shall be the sole responsibility of successful bidder only.
s. In case of any dispute arises as to the validity of the bid (s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorised Officer shall be final. In such an eventuality, ACRE shall in its sole discretion be entitled to call off the sale and put the secured asset for sale once again on any date and at such time as may be decided by ACRE. For any kind of dispute, bidders are required to contact the concerned authorised officer of ACRE only.
t. The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid / participated in the e-Auction will be entertained.
u. To the best of knowledge and information of the Authorised Officer, the encumbrances on the property are as detailed above. It is clarified that any dues and other charges payable to any authority or otherwise shall be borne by the successful bidder. However, the intending bidders should make their own

|  | independent inquiries regarding the encumbrances, title of property put on <br> auction and claims / rights / dues / affecting the property, prior to submitting <br> their bid. |
| :--- | :--- |
| v.The intending bidders should make their own independent inquiries regarding <br>  <br> satisfy themselves. |  |
| w. The details shown above are as per the record available with the secured |  |
| creditor, the auction bidder should satisfy himself about the actual measuring |  |
| and position of the property. The actual measuring and position of the |  |
| property may differ and the authorized officer will not be held responsible |  |
| for that. |  |
| x. The successful bidder is also liable to pay GST, Tax Deducted at Source |  |
| (TDS) and Property Tax (if applicable) as per prevailing law. |  |




V CIN: U671 20WB2005PTC100651
SEBI REGN. No.: INMOOOO11096
Validity of Regisistration: Pemane
Contact Person: Ms. Uni Belani / M



Place: Kolkata

(except Acquirers and Sellers including persons deemed to be acting in concert with them) are eligibile to
participate in the Offer any time beforie the Closure of the Tendering Period.
 once tendered in the Open Offer cannot be withdrawn by the equity shareholders. DETAILED PROCEDURE FOR TENDERI
AVAILABLE IN THE LETTER OF OFFER
other information:
The Accuirers hereby confirm that they along with other constituent of the Promoter Group hax
sold any equity share of the Target Company held by them six months prorot the date of the
Public Announcement made in terms of Regulation 8(1) of the SEBI Defisiting Regulations. The Accuirers hereby confirm that they along with other constituents of the Promoter Group h
directly or indirectly:

## (a) employed any device, scheme or artifice to defraud any shareholder or other person; ©

 (c) engaged in any act or practice$\qquad$ The Acquirers and the Target Company have not been prohibited by SEBI from dealing in the securrie
under directions issued pursuant to Section 111 or under any other regulations made under the SEBI Ac The Accuirers accept tull responsibility for the information contained in the Public Announcement \& Detaii
Public statement and also ofo the obligations of the Accuivers laid down in the SEBI (SAST) Regulation
 The Acquirers have appointed M/s. vC Corporate Advisors Private Limited having office at 31 , Ganes
Chandra Avenue, 2nd Floor, Suite no. 2C, Kolkata- 700013 , Tel. . No:: (033) 2225 3940, E-mail mailevccorporate.com, Website: www.vcorrorate.com, as the Manager to the Open Offer pursuant
Regulation 12 of the SEBI (SAST) Regulations. The contact persons are Ms. Unvi Belani/ Mr. Premje
$\qquad$

All the shareholders (registered or unregistered) of Eauit Shares whether holding Equity Shares in
dematerialised form or physical form (except Accuirers and Sellers including persons deemed to be
acting in concert with them) are eligible to poarticipate in the Offer any time before closure of the eendering


The Public Shareholders who tender their Equity Shares in the Offer shall ensure that the Equity Shares
are fully paid-up and are free from all liens, charges and encumbrances. The Accuirers shall acquire the
Oter Shares that
are fully paid-up and are free from all liens, charges and encumbrances. The Acauirers shall accuire the
Offer Shares that are vaidly tendered and accepted in the Offer, together with all inghts attached thereto
includuing the right to dividends, bonuses and rights offers declared thereof in accordance with the applicable
$\qquad$
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$\qquad$
$\qquad$ The Actuirers hereby
directly or indirectly:
in) Persons who have acquired the Equity Shares of the Target Company but whose names do not appear in the register of members of the Target Company on the Identified Date or unregisered owners or those who have acquired the Equity Shares of the Target Company after the Identified Date or those who have
not reeeived the Leter of offer, may also participate in this offer.
The Open Offer will be implemented by the Acquirers through the Stock Exchange Mechanism made
available by the Stock Exchange in the form of aseparate window ("Acquistition Window") as provided under the SEBI (SAST) Regulation and SEBI Master Circular SEBIHO/CFD/PoD-1/P/CIIR/2023/3 dated
February 16,2023 , as issued by SEBI.
$\qquad$
$\square$
Name: Nikunj Stock Brokers Limited
SEBI Regd. No.: INZ000169335
Tel. No.: 011-47030017-18/ 9999492292
Website: $\mathrm{Mww.rikunijonline.com}$
Contact Person: Mr. Anupam Suman


## Hequer <br> FOR SALE OF IMMOVABLE P [See Provision to rule $8(6)$ ]


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The Bidder rana offer to purchase even one premises among the abovetwo premise
2. To the best $k$ nowledge and intommaton of the Authorised officer, there is
. The Auction advertisement does not constitute and will not te de deemed to constitute any commitmentor any representation






7. The purchaser shall bear the applicable stamp dutles/RRegistra)
statutory dues, taxes, assessment charges, etcowing to anyloody-



 Date - 26/03/2024
Place - Mumbal

IMr. Santosh N Nerurkar]
Authorises Officicer
Autsoritesed officier
The city Co-operative Bank Ltd,, Mumbal.


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& \text { Escatits Pripr } \\
& \text { Consultant), }
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Name of Borrower, Guarantor \& Mortgagor:
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SSSC Escaticis Private Limited (formerty Known as Shree Sai Sagar Consultants)
 2,58,00,000 (Rupees Two C Core e ifty Eight Lakh only.
Date TTime of site inspection and Authorised
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Date \& 1
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each
Last Date and Time for submission of request tetere of participation, KYC Documents,

 Corporate Tower, Nehru Place, New Delhi, 110019.



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\begin{array}{|l}
\hline \text { DESCRIPTION OF THE IMMOVABLE PROPERTY } \\
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| CANARA ROBECO |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
| Canara Robeco Mutual Fund |  |  |  |  |
|  |  |  |  |  |
| Investment Manager : Canara Robeco Asset Management Co. Itd. Construction House, 4th Floor, 5, Walchand Hirachand Marg, Ballard Estate, Mumbai 400001. Tel.: 66585000 Fax: $66585012 / 13$ www. canararobeco, com CIN No.: U65990 MH1993PLC071003 |  |  |  |  |
| NOTICE NO. 52 |  |  |  |  |
| Declaration of Income Distribution cum Capital Withdrawal ("IDCW") in Canara Robeco Mutual Fund Schemes: |  |  |  |  |
| Notice is hereby given that the Board of Trustees of Canara Robeco Mutual Fund has declared IDCW in the following schemes, subject to availability of distributable surplus: |  |  |  |  |
| Scheme Name | Investment Option | $\begin{gathered} \text { IDCW } \\ \text { (₹ per unit) } \end{gathered}$ | Face Value (₹ per unit) | $\begin{gathered} \text { NaV Per Unit } \\ \text { as on } \\ 21.03 .2024(\text { ( }) \end{gathered}$ |
| Canara Robeco Short Duration Fund | Regular Plan - Monthly IDCW (Payout/Reinvestment) Option | 0.06 | 10.00 | 15.2009 |
|  | Direct Plan - Monthly IDCW (Payout/Reinvestment) Option | 0.06 | 10.00 | 17.2670 |
|  | Regular Plan-Quarterly IDCW (Payout/Reinvestment) Option | 0.19 | 10.00 | 15.0793 |
|  | Direct Plan - Quarterly IDCW (Payout/Reinvestment) Option | 0.21 | 10.00 | 16.6468 |
| Canara Robeco | Regular Plan - Quarterly IDCW (Payout/Reinvestment) Option | 0.19 | 10.00 | 14.8183 |
|  | Direct Plan - Quarterly IDCW (Payout/Reinvestment) Option | 0.21 | 10.00 | 16.6143 |
| Canara Robeco Conservative Hybrid Fund | Regular Plan - Monthly IDCW (Payout/Reinvestment) Option | 0.10 | 10.00 | 13.2847 |
|  | Direct Plan - Monthly IDCW (Payout/Reinvestment) Option | 0.10 | 10.00 | 16.0963 |
|  | Regular Plan - Quatterly IDCW (Payout/Reinvestment) Option | 0.24 | 10.00 | 13.8746 |
|  | Direct Plan - Quarterly IDCW (Payout/Reinvestment) Option | 0.29 | 10.00 | 16.2419 |
| Canara Robeco Equity Hybrid Fund | Regular Plan - Monthly IDCW (Payout/Reinvestment) Option | 0.70 | 10.00 | 94.3400 |
|  | Direct Plan - Monthly IDCW (Payout/Reinvestment) Option | 0.60 | 10.00 | 120.8200 |

Pursuant to payment of dividend/IDCW, the NAV of the IDCW option of the schemes would fall to the extent of payout and statutory levy (if any).
Record Date for the purpose of distribution of dividend/IDCW is March 28, 2024, or the next business day if the record date happens to be a non-business day. All unit holders, under the abovementioned Plan/Option,
whose names appear on the register of unit holders of the Scheme as on the record date, are eligible for whose names appea
the dividend/IDCW.
The Dividend/IDCW declared out of the Distributable Surplus of the abovementioned Schemes will be paid
The Dividend/IDCW declared out of the Distributable Surplus of the abovementioned Schemes wiil be paid of unit holders as on the Record Date. Declaration of div
dividend date.
case the distributable surplus is less than the quantum of dividend/IDCW on the record date/ex-dividen date, the entire available distributable surplus in the Scheme/plan will be declared as dividend/IDCW. SEBB circular no. $\mathrm{SEB} / \mathrm{HO} / \mathrm{MD} / \mathrm{MDF} / \mathrm{CLR} / \mathrm{P} / 2020 / 194$ dated $5^{\text {TO }}$ October 2020 on review of Dividend option
Plan (S) in case of Mutual Fund Schemes shall be applicable for calculation of distributable surplus. Triew of individual nature of tax consequences, each investor is advised to consult his/her own professional financial/tax advisor.
Unit holders are requested to visit www.canararobeco.com to claim
iividend/IDCW amounts and follow the procedure prescribed therein.
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thara
investment manager for canal $\mathrm{Sd} /-$
Date: 22-03-2024
Place: Mumbai
Place: Mumbai



